

State Aid Calculation 2014-15			
Membership:			
Fall 2014 GE FTE	700.84	(A1)	SRSD Fall GE Membership FTE
Spring 2015 GE FTE	700.34	(A2)	SRSD Spring GE Membership FTE
Blended GE FTE	700.79	(A3)	90% Fall GE FTE(A1) + 10% Spring GE FTE(A2)
Fall 2014 SE FTE	32.73	(B1)	SRSD Fall SE Membership FTE
Spring 2015 SE FTE	33.73	(B2)	SRSD Spring SE Membership FTE
Blended SE FTE	32.83	(B3)	90% Fall SE FTE(B1) + 10% Spring SE FTE(B2)
Total FTE BLEND	733.62	C	Add GE blend (A3) + SE blend (B3)
Taxable Value Information			
Non-PRE Taxable Value	\$ 170,483,179.00	(D1)	Enter Current Non-PRE Value from Status Report
Millage Rate	0.018	E	
Comm. PP Taxable Value	\$ 3,237,366.00	(D2)	Enter Current Comm PP Value from Status Report
Millage Rate	0.006	F	
Local Revenue From Millage	3,088,121.418	G	This should be consistent with amount reported on the Local Revenue Worksheet under Major Class 111 (Line 2, Column H)
Foundation Information			
2015 Foundation Allowance	\$ 7,126.00	(H1)	
Maximum 2015 Fdtn	\$ 8,019.00	(H2)	
State Share ((lesser of H1,H2)-(G/A3))	\$ 2,719.37	(I)	Foundation Allowance - Local Share of Foundation Allowance
Local Share ((G)/A3)	\$ 4,406.63	(J)	NH Property Value times Millage Rate (D1*E+D2*F) divided by GE FTE Blend
1995 Foundation Allowance	\$ 4,357.92	(K1)	1995 Foundation Allowance
Maximum 1995 Fdtn.	\$ 6,500.00	(K2)	Maximum 1995 Fdtn.
State Share of 1995 ((lesser of K1, K2)-((G)/C))	\$ 148.49	(L)	NH Property Value times Millage Rate divided by Total FTE Blend
SE Obligation			
SE Costs	\$ 854,945.00	(M1)	Estimated SE4096
SE Transportation Costs	\$ -	(M2)	Estimated SE4094
1997 Section 52	\$ 42,416.50	(M3)	Information Available on State Aid Aid Website http://www.michigan.gov/documents/sehh_79613_7.xls
1997 Section 58	\$ 6,654.37	(M4)	Information Available on State Aid Aid Website http://www.michigan.gov/documents/sehh_79613_7.xls
Original SE Hold Harmless Amt.	49,070.87	(M5)	Original SE Hold Harmless Amt.
Current SE Costs (M1) x .0633359998	54,148.80	(M6)	Current cost x rate used to determine FY97 amount
Adjusted Sect. 52 HH level	42,416.50	(M7)	lesser of M3 & M6
Current SE trans cost (M2) x .704165	0.00	(M8)	Current cost x rate used to determine FY97 amount
Adjusted Sect. 58 HH level	0.00	(M9)	lesser of M4 & M8
Adjusted SEHH level	42,416.50	(M10)	SE Hold Harmless Amt.

Calculations:			
CY Calculation Info:			
Section 20 (L x A3)	1,905,707.30	N1	CY State Share Times GE Blend FTE
Adj for GE Non Residents	0.00	N2	Estimated Adj. For Non Resident
Total Section 20 GE Fndtn.	1,905,707.30	N3	(N1+N2)
SE Fdtn. (lesser of H1, H2 xB3)	233,946.58	O1	CY Foundation Times SE Blend FTE
Adj for SE Non Residents	0.00	O2	Estimated Adj. For Non Resident
Total SE Fndtn.	233,946.58	O3	(O1+O2)
51a Special Ed Costs *.286138	244,632.25	P1	State Obligation for Special Education Costs
51a Special Ed Trans Cost *.704165	0.00	P2	State Obligation for Special Education Transportation
State Obligation for SE Costs	244,632.25	P3	Total of P1 + P2
Section 51.a3 Hold Harmless			
Difference between (M5- (P3-O3)) or 0 if negative	\$31,730.83	P4	
Total CY State Fdtn & SE Oblig.			
((N3+O3)+(P3-O1)+(P4)	2,182,070.38	Q	
Breakdown of Foundation and SE Obligation			
Section 22a - Proposal A (L*C)	108,935.23	R	Proposal A Obligation
Section 51c (P3)	244,632.25	(P3)	Special Education Obligation based on SE Costs
Section 22b (Q-R-P3)	1,828,502.90	S	Discretionary Payment

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